

## Acquisition Opportunity

# Project Yankee

An excellent opportunity to acquire the business and assets of a multi-site second hand car dealership, aftersales servicing facility and preparation centre.

## Opportunity

- Incorporated and trading since 2013 with a strong reputation in the local area.
- The business trades from one freehold site and two leased premises. The two sales centres are situated in excellent locations in two Midland towns.
- The business has a workforce of 28 staff comprising staff in sales, servicing and administrative roles.
- The business typically retails circa 600 units per annum across the two main sales locations and holds an aftersales database with over 8,500 customers
- Turnover for the year ending 31 March 2024 totalled £11m and YTD turnover is £7m.
- Assets available to acquire comprise a freehold property, unencumbered vehicle stocks (number of units subject to change), Plant & Equipment, Stock of Spares, Website and IPR

	Financial Statements Yr Ending 31-Mar-23 (£'000)	-DRAFT- Management Information Yr Ending 31-Mar-24 (£'000)	-DRAFT- Management Information Period Ending 31-Dec-24 (£'000)
Turnover	15,197	11,220	6,866
Cost of Sales	(13,422)	(9,005)	(5,430)
Gross Profit / (Loss)	1,775	2,215	1,436
Other Income	N/A	N/A	N/A
Expenses	(1,662)	(2,156)	(1,372)
<b>Operating Profit / (Loss)</b>	<b>113</b>	<b>59</b>	<b>64</b>
Fixed Assets	1,027	1,045	1,019
Current Assets	2,911	1,795	1,639
Creditors (<1 year)	(2,646)	(2,170)	(1,923)
Creditors (>1 year)	(563)		
<b>Net Assets / Liabilities</b>	<b>729</b>	<b>670</b>	<b>735</b>

## Financial Overview

- Financial statements are shown for the years ending 31 March 2023 and draft management account information for the year ending 31 March 2024 and the period ending 31 December 2024 \*\*

\*\* The draft management accounts information has not yet been finalised and its factual accuracy has not been scrutinised.

## For Further Information

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request.

Enquires should be directed in the first instance to:

**Dan Trinhnam**

**Position: Director**

E: [dan.trinhnam@btguk.com](mailto:dan.trinhnam@btguk.com)

T: 0121 200 8150

**Mark Malone**

**Position: Partner**

E: [mark.malone@btguk.com](mailto:mark.malone@btguk.com)

T: 0121 200 8150

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Registered Office: 340 Deansgate, Manchester M3 4LY.

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